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Distillation from grain will probably be prevented in England on the meeting of parliament, either by direct prohibition; or by encouragement given to the use of sugar in the distilleries. We refer to the documents for petitions from Liverpool, and the Common council of London on this subject. The lowering of the price of grain may be expected from the adoption of this salutary and necessary measure. It is not yet mentioned whether the Irish distilleries will be included in this regulation, but there is cause to fear the interest of landholders may be preferred, although to the injury of the community at large.

In the last Commercial report, the discount on bank notes was through inadvertence stated at 22 per cent. It ought to have been marked at 20. Owing to a want of orders to purchase guineas, discount has latterly fallen to 16 or 18 per cent; being 4: 4d. to 4s. 6d. per piece. But this reduction can only be considered as temporary, as gold in bullion is in London at 5l. 10s. per oz. or 1l. 12s. 1\frac{1}{2}d. above the mint price, and silver at 7s. per oz. or 1s. 3\frac{1}{2}d. above the mint standard. In Dublin the discount is about 20 per cent, or 5s. 6d. per guinea.

A meeting has been held in Belfast, to petition parliament to place Ireland upon the same footing with Great Britain in any future bill to be brought into parliament respecting payments in specie. This is a subject with which it will be found very unsafe to meddle. Acts of parliament cannot restore public credit, or stop the depreciation of paper, while powerful causes arising from political and commercial circumstances operate in a contrary direction. If bank notes are made a legal tender, the depreciation will be more rapid, and the next step in the work of counteraction will most probably be the law of a maximum, or fixing the highest rates, at which goods of every kind will be permitted to be sold, for without this violent measure, the making of bank notes a legal tender will be defeated by a rise in all the articles of merchandize, and of food, equivalent to the loss on the paper. Against enforcing a maximum, France has afforded a severe and awful warning. The effect of bank paper being made a legal tender, would be to defraud all creditors under old contracts, and to make a most violent inroad on property of almost every description.

Exchange on London is 8 to 81 per cent.

NATURALIST' REPORT.

From November 20 to December 20.

The peculiar mildness of the weather has induced several plants to be in blow which seldom appear at this season.

Throughout this period Auriculas (Privula Auricula), Anemones (Anemone coronaria), Hepaticas (Anemone Hepatica), Marigold (Calendula officinalis), with Groundsel (Senecio vulgaris), Dandelion (Leontodon Taraxacum), Milfoil or Yarrow (Achitea Millefolium), Charlock or Praissagh (Sinapis Arvensis), and French Furze or Whins (Ulex Europus) have continued to display flowers.

METEOROLOGICAL REPORT.

From November 20, to December 20.

| 21.2 | 2Dark | lays, with some smart showers. |
|-----------|---------------------------|--------------------------------|
| | Dry. | • • |
| | | fternoon. |
| 25,2 | 9Dry. | |
| 30,. | Light | Rain during the afternoon. |
| Dec. 1,2, | Stora | y days, wet in the evening. |
| 3, | Show | ery day, wet night. |
| 4 | 4 Showery, snow at night. | |
| BELFAST | MAG, NO. XL1. | XXX |